

Summary of Cash Subvention to Basketball Association of Hong Kong, China Limited (name of NSA)
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2024

	HK\$
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	4,169,211.00
(ii) Subvention for Office Expenses	520,900.00
(iii) Subvention for Programme Expenses	
International Events Held outside Hong Kong	1,368,540.00
National/Junior Squad Training Programme	807,195.00
Regional Squad Training Programme	365,968.00
Development Training Programme	2,478,528.00
School Sports Programme	2,892,780.00
Local Competitions	1,660,987.00
Community Sports Club Projects	-
Official Training Programme	132,365.00
Meetings/Conference	20,300.00
AA(Part-time) for Feeder System Scheme	55,800.00
MPF Contribution for Part-time Officials	2,790.00
Programme Expenses sub-total	9,785,253.00
Total original cash subvention	14,475,364.00 (a)
Add: Additional subvention from LCSD for 2023/24	
Increase in subvention from the 3rd Quarterly Subvention Payment - Additional fund due to pay adjustment w.e.f. 1 August 2023 for the following programmes :	189,252.00
B(I) - National Squad : \$14,008	
B(II) - Regional Squad : \$10,589	
C(I) - Training Programmes : \$142,643	
C(II) - Local Competitions : \$20,969	
D(I) - Official Training : \$724	
Feeder System Scheme : \$317	
Increase in subvention from the 3rd Quarterly Subvention Payment - Additional fund for Hong Kong Basketball 3 on 3 League in 2023-24	138,024.40
Increase in subvention from the 3rd Quarterly Subvention Payment - Additional fund for review of pay rate for C(II) School Sports Programme	198,751.00
	526,027.40 (b)
Less: Subvention netted off for 2023-24 ²	
1st Quarterly Payment - Netted off funding after conclusion of 2020-21 Statement of Account	2,895,648.00
1st Quarterly Payment - Netted off All programmes in 2020-21 cum cross-year programme in 2019-20 were partially or fully cancelled due to COVID-19	2,030,300.32
2nd Quarterly Payment - Netted off funding after conclusion of 2020-21 Statement of Account	2,072,208.88
3rd Quarterly Payment - Netted off funding after conclusion of 2020-21 Statement of Account	3,222,922.40
4th Quarterly Payment - Netted off funding after conclusion of 2020-21 Statement of Account - \$1,488,930.29	1,488,930.29
4th Quarterly Payment - Netted off unspent subvention programmes:	271,221.00
A(I) - 3x3 U18 Asia Cup 2023 for Junior Women : \$93,519	
A(I) - 3x3 U18 Asia Cup 2023 for Junior Men : \$119,952	
D(I) - 2023 FIBA U18 Women's Asian Championship- Accompany Referee : \$9,800	
D(I) - 2023 FIBA U18 Asian Championship- Accompany Referee : \$9,800	
D(I) - 2023 FIBA U16 Asian Championship- Accompany Referee : \$9,800	
D(I) - FIBA Asia Cup 2023 Pre-Qualifiers (Second Round)-Accompany Referee : \$9,450	
D(I) - FIBA Asia Cup 2023 Qualifiers (Window 1)-Accompany Referee : \$9,450	
D(I) - FIBA Asia Cup 2023 Qualifiers (Window 2)-Accompany Referee : \$9,450	
	11,981,230.89 (c)
Total cash subvention from LCSD for the year	3,020,160.51 (d)=(a)-(b)+(c)
Expenditure³	
Total expenditure incurred for the year 2023-24	14,244,170.09 (e)
Surplus/(Deficiency) of subvention over expenditure	(11,224,009.58) (f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴	
(i) Entry fee / Admission fee	4,222,393.91
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	102,829.93
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	-
(v) Other Resources	-
	4,325,223.84 (g)
Total Surplus/(Deficiency) of income over expenditure	(6,898,785.74) (h)=(f)+(g)

1 The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

2 This refers to the amount of subvention allocated for 2023-24 which is subsequently netted off by the LCSD within the same financial year 2023-24 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2023-24 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

3 This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

4 'Other income' excludes subvention under the Arts and Sport Development Fund.