

Summary of Cash Subvention to Hong Kong Basketball Association Limited (name of NSA)
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2021

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	2,963,011.00	
(ii) Subvention for Office Expenses	244,900.00	
(iii) Subvention for Programme Expenses		
International Events Held outside Hong Kong	915,840.00	
National/Junior Squad Training Programme	482,842.00	
Regional Squad Training Programme	367,982.00	
Development Training Programme	3,037,489.00	
School Sports Programme	2,769,222.00	
Local Competitions	2,465,470.00	
Community Sports Club Projects	-	
Official Training Programme	65,574.00	
Meetings/Conference	16,730.00	
AA(Part-time) for Feeder System Scheme	52,200.00	
MPF Contribution for Part-time Officials	2,610.00	
Programme Expenses sub-total	10,175,959.00	
Total original cash subvention from LCSD	13,383,870.00	(a)
Add: Additional subvention from LCSD for 2020/21		
Increase in subvention from the 1st Quarterly Subvention Payment	-	
Increase in subvention from the 2nd Quarterly Subvention Payment - Additional fund from Sports Development Unit (Speical one-off grant for the ex-gratia payment)	354,447.00	
Increase in subvention from the 2nd Quarterly Subvention Payment - Additional fund from School Sports Programme Unit (Speical one-off grant for the ex-gratia payment)	507,210.00	
Increase in subvention from the 3rd Quarterly Subvention Payment - Additional fund from Sports Development Unit (Part-time AA by Full-time AA)	97,807.50	
Increase in subvention from the 3rd Quarterly Subvention Payment - Additional fund from Sports Development Unit (Production of Promotional Video (B(II)))	50,000.00	
Increase in subvention from the 4th Quarterly Subvention Payment - Additional fund from Sports Development Unit (NSAs for strengthening Admin. Capaability)	100,000.00	
Increase in subvention from the 4th Quarterly Subvention Payment - Additional fund from Sports Development Unit (Speical one-off grant for the 2nd ex-gratia payment)	20,511.66	
Increase in subvention from the 4th Quarterly Subvention Payment (Final Round) - Additional fund from Sports Development Unit (one-off additional subvention of Loyalty)	147,335.52	
	1,277,311.68	(b)
Less: Subvention netted off for 2020-21²		
3rd Quarterly Payment - Netted off after the conclusion of the 2018-19 Statement of Account	2,071,044.60	
3rd Quarterly Payment - Netted off for unspent D(I) 1 & 2 programmes in 2020-21	44,904.00	
3rd Quarterly Payment - Netted off for Part-time AA from Oct 20 to Mar 21	54,810.00	
	2,170,758.60	(c)
Total cash subvention from LCSD for the year	12,490,423.08	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2020-21	10,800,995.27	(e)
Surplus/(Deficiency) of subvention over expenditure	1,689,427.81	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	1,736,344.82	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	63.45	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	1,736,408.27	(g)
Total Surplus/(Deficiency) of income over expenditure	3,425,836.08	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2020-21 which is subsequently netted off by the LCSD within the same financial year 2020-21 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2020-21 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.